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Rep. Bowen: Statement on a new Milwaukee Bucks arena

Milwaukee – Rep. David Bowen (D-Milwaukee) released the following statement concerning public financing of a new arena for the Milwaukee Bucks:

"I am supportive of building a new arena for the Milwaukee Bucks and for the potential that comes with it. The Bucks are an important part of our local and state economy, and I want them to remain in our city. However, I couldn't support the arena deal without reducing the \$400 million financial burden on taxpayers, much of which will be paid for by Milwaukee residents.

"This legislation put the Bucks and our community in a unique position to share not only in the responsibility of constructing a new arena, but also in the opportunity that comes with it. Naming rights for the arena, valued by the Bucks at as much as \$120 million over 20 years, presented a great opportunity for the Bucks to stand with their community and reduce tax dollars spent on this project. This bill would have had my vote if there was an agreement that returned half of any naming rights proceeds to the taxpayers. While I support the project, without this change I could not vote yes."

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